

C&A Solutions, LLC

Electronic Cash Flow Acceleration

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C&A Solutions, LLC is an outsource solution to help you streamline and automate your cash flow and payment retrieval systems

Benefits of the Automatic Bank Draft Payment Plan for Medical and Dental:

- Allows your business to offer a convenient payment option to your patients.
- Increases Customer Retention. Industry statistics support the claim that clients on an auto-pay type of system remain faithful customers in excess of 90% of the time.
- Increases payment options for patients thus increasing number of patients.
- Increases your "Exam to Start to Completion" ratio.
- Helps patients obtain needed services when they need them, increasing patient retention and satisfaction, thus obtaining more referrals. Patients will value the ability to more easily afford extensive procedures and services.
- Your patients know that if you send a statement, they will then be able to take control of how to pay, when to pay, and in some cases, if they pay at all. Once you agree to send a statement, you have given up all financial control. With the automatic bank draft or credit card ***you will be in control of when you get paid*** have security in knowing your payments will be on time, and reduce/eliminate sending out statements.
- You will have cash in hand on day payment is due = Instant Cash Flow (payments made on time, every time).
- Improves number of days outstanding.
- Normalizes your cash flow so you can plan and budget.
- The Automatic Payment Plan gives your office confidence and security in collections.
- The Automatic Payment Plan will get past due patient accounts current.
- Let your patients know that the worry-free Automatic Payment Plan is your standard method of payment collection. The more you treat it as a standard collection method, the more your patients will embrace and actually like the convenience of the idea.
- The response of your patients will reflect your commitment level to this convenient payment option.
- Depending on your office policies, the patient may qualify for a special year-end bonus for timely payments throughout the year (this is a nice way of selling the idea). Or offer a discount or incentive to your patient on auto-draft in exchange for this more secure method of payment collection.
- Helps filter out patients who are payment problems, gets rid of the excuse, "the check's in the mail", "we've been on vacation", "we never received the invoice".
- Reduces administrative load by reducing time involved with paperwork and collections, reduces or eliminates billing.
- No more late payment notices, no more collection calls, (can increase collection rate to 98%).
- Reduce number of patients using credit cards, thus reducing or eliminating high credit card costs.
- Increases productivity of employees by allowing them to concentrate on income generating activities.
- Personalized Service and Flexibility.